



## Trading Regulations - Detailed overview of the amendments

### SWXess Maintenance Release 16 (SMR16)

Entry into force 2.3.2026

The following material amendments have been made to the **Trading Regulations**:

Document	Type	Reference	Title
Directive 1: Admission of Participants	Change	Clause 3.2.1 para. 2	Registration requirements
	Change	Clause 3.3.1 para. 2	Registration requirements
Directive 2: Technical Connectivity	Change	Clause 7.2.1 para. 2	Reference Data Interface (RDI)
	Change	Clause 7.2.2 para. 2	ITCH Market Data Interface (IMI)
	Change	Clause 7.2.3 para. 2.	SIX MDDX Multi-Dimensional Data fluX™ Interface (SIX MDDX)
Directive 3: Trading	Change	Clause 13 para. 1 lit. e	Trading interruption
	Change	Clause 17.4 para. 3	Opening
	Change	Clause 17.6 para. 4	Closing auction
	Change	Clause 18.4 para. 3	Opening
	Change	Clause 18.6 para. 4	Closing auction
	Change	Clause 19.4 para. 3	Opening
Directive 6: Market Information	Change	Clause 3 para. 1	Use of market information by registered traders and reporting agents
	New	Clause 3 para. 2	Use of market information by registered traders and reporting agents
	Change	Clause 5 para. 2	Authorisation required for further use
Guideline "Trading Parameters"	Change	Annex A - Clause 4	Blue Chip Shares – Trading interruption
	Change	Annex B - Clause 4	Mid-/Small-Cap Shares – Trading interruption
	Change	Annex C - Clause 4	Sparks Shares – Trading interruption
	Change	Annex D - Clause 4	Global Depository Receipts – Trading interruption
	Change	Annex E - Clause 4	Secondary Listing Shares – Trading interruption
	Change	Annex F - Clause 4	Sponsored Foreign Shares – Trading interruption
	Change	Annex J - Clause 4	Investment Funds – Trading interruption