



## Trading Regulations - Detailed overview of the amendments

### SWXess Maintenance Release 12 (SMR12)

Entry into force 04.12.2023

The following material amendments have been made to the **Trading Rules**:

Document	Type	Reference	Title
Directive 2: Technical Connectivity	Change	Clause 7.1.4	SIX Trading User Interface
Directive 3: Trading	New	Clause 5.1.3, lit. j) Nr. 1	Order specification
	New	Clause 16.2	Suspension of trading for leverage products subject to a current Active Product Package with early redemption
	Delete	Clause 17.8 para. 5	Central Limit Order Book (CLOB) - Trading-At-Last (TAL)
Directive 5: Alternative Trading	Change	Clause 9.7 para. 1 lit. k) Nr. 1	Order specification
	New	Section V	On Exchange trading with quote requests in ETF/ETP QOD Europe
Guideline List of Charges under the Trading Rules	Change	Clause 10	Fees for on-exchange trading with quote requests in Quote on Demand and ETF/ETP QOD Europe
	Change	Annex I	ETF and ETP
	Change	Annex I - Clause 3.1.1	ETF and ETP - Dedicated QPS capacity free of charge
	Change	Annex I - Clause 3.1.2	ETF and ETP - Dedicated QPS capacity for which fees are charged
	Change	Annex J	Sponsored Funds
	Change	Annex J - Clause 1.3.2	Sponsored Funds - Ad valorem fee
	Change	Annex P	Fees for on-exchange trading with quote requests in Quote on Demand and ETF/ETP QOD Europe
	Change	Annex P - Clause 2.1.1	Fees for on-exchange trading with quote requests in Quote on Demand and ETF/ETP QOD Europe - Shared QPS/OPS capacity free of charge
	Change	Annex P - Clause 2.1.2	Fees for on-exchange trading with quote requests in Quote on Demand and ETF/ETP QOD Europe - Shared QPS capacity for which fees are charged
Guideline Trading Parameters	Change	Clause 2 lit. b)-f)	Classification of markets and trading segments
	Change	Annex J - Clause 6.1	Exchange Traded Funds (ETF) - Market Making - Quote-Driven-Market

Document	Type	Reference	Title
	New	Annex J - Clause 6.1.2	Exchange Traded Funds (ETF) – Market Making - Quote on Demand
	Change	Annex J - Clause 6.2.1	Exchange Traded Funds (ETF) – Liquidity Provider - Quote-Driven-Market
	New	Annex J - Clause 6.2.2	Exchange Traded Funds (ETF) – Liquidity Provider - Quote on Demand
	Delete	Annex K	Exchange Traded Structured Funds (ETSF)
	Change	Annex Q - Clause 6.1.1	Exchange Traded Products (ETP) – Market Making - Quote Driven Market
	New	Annex Q - Clause 6.1.2	Exchange Traded Products (ETP) – Market Making - Quote on Demand
	Change	Annex Q - Clause 6.2.1	Exchange Traded Products (ETP) – Liquidity Provider - Quote Driven Market
	New	Annex Q - Clause 6.2.2	Exchange Traded Products (ETP) – Liquidity Provider – Quote On Demand
	New	Annex R	ETF/ETP QOD Europe