

# Regulation on the suspension of deadlines in the prospectus review procedure

## 1 Purpose

<sup>1</sup> The procedure followed by the Prospectus Office is based on the Administrative Procedure Act (Art. 53 para. 1 FinSA), whereby as a rule the suspension of deadlines also comes into force as set out in Art. 22a APA.

<sup>2</sup> Because a suspension of deadlines is not expedient to the functioning of the market, the Prospectus Office will partially and unilaterally forgo the suspension of deadlines as set out in Art. 22a APA.

## 2 Suspension of deadlines

During the review procedure, deadlines for the Prospectus Office are suspended on the following days:

- a) on Good Friday and Easter Monday
- b) on August 1st
- c) from 24 December up to and including 26 December, and from 31 December up to and including 2 January.

## 3 Notes

<sup>1</sup> For prospectuses submitted to the Prospectus Office on 17 July, for example, the option to forgo outlined above means the Prospectus Office would begin the review procedure for the prospectus from 18 July, rather than 16 August.

<sup>2</sup> The review procedure for prospectuses submitted on 24 December begins on 27 December.

<sup>3</sup> The party involved in the procedure taking place before the Prospectus Office retains the right to invoke the suspension of a deadline, regardless of the decision of the Prospectus Office to forgo the suspension.