

Regulatory Board Communiqué No. 1/2026
dated 2 February 2026

Introduction of separate trading line for issuers with listing abroad but considered Swiss pursuant to the WTA: amendments to the regulations

I Background

Issuers of listed equity securities can apply for the establishment of a separate trading line on SIX Swiss Exchange AG. The establishment of a separate trading line does not constitute a listing.

Issuers which are listed on a foreign stock exchange recognised by the Regulatory Board and considered Swiss pursuant to the Federal Act on Withholding Tax (Withholding Tax Act, WTA) can now apply to open a separate trading line for the purpose of buying back their own equity securities. Only equity issuers with a listing in the US or the UK will be admitted for the time being.

The fees for opening and maintaining the separate trading lines will also be adjusted.

II Amendments

The introduction of a separate trading line for issuers with a listing abroad but considered Swiss pursuant to the WTA will require amendments to the following issuer and participant regulations:

- Rules for the Admission of Equity Securities and Exchange Traded Products to Trading;
- Directive Procedures Equity Securities;
- "Trading Parameters" Guideline;
- List of Charges under the Listing Rules;
- List of Charges under the Trading Rules.

III Entry into force

The revised provisions will enter into force on 2 March 2026 and are published under the following [link](#).

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