



Regulatory Board Communiqué No. 1/2024
dated 16 January 2024

Reminder: Revised provisions in the areas of management transactions and ad hoc publicity

I Background

On 1 November 2023, the Regulatory Board of SIX Group announced the revision of certain provisions in the areas of the disclosure of management transactions and ad hoc publicity (see [Communiqué 8/2023](#)). The revised provisions will enter into force on 1 February 2024.

The revision has implications for the Listing Rules (**LR**), the Directive Management Transactions (**DMT**) and the Directive Ad hoc Publicity (**DAH**).

II Amendments

The amendments in the area of the disclosure of management transactions relate in particular to the new reporting obligation for transactions between persons subject to the reporting obligation and related parties.

In the area of ad hoc publicity, the existing provision, according to which – with the exception of annual and interim reports pursuant to Art. 49 and Art. 50 LR, which must always be published with an ad hoc announcement pursuant to Ar. 53 LR – there are no facts whose disclosure must always be classified as price-sensitive, was transferred from the DAH to the LR. The scope of application of the provision is now limited to issuers with equity securities with a primary listing.

Further details on all amendments can be found in the [Communiqué 8/2023](#) of the Regulatory Board of SIX Group.

III Entry into force

The revised and new provisions will enter into force on 1 February 2024.

Regulatory Board Communiqués are published in German, French and English on the Internet.