

REGULATORY BOARD COMMUNIQUÉ NO. 2/2015 OF 22 JULY 2015

Revision of the Rules for the Admission of Equity Securities to Trading in the SIX Swiss Exchange-Sponsored Segment

Decision of the Regulatory Board of 6 May 2015

Entry into force: 1 August 2015

I. BACKGROUND

The Rules for the Admission of Equity Securities to Trading in the SIX Swiss Exchange-Sponsored Segment ("RSS") entered into force on 1 July 2009, replacing the previous Rules issued on 31 May 2005.

The SIX Swiss Exchange-Sponsored Foreign Shares Segment enables SIX Swiss Exchange participants ("sponsoring securities dealers") to trade on the SIX Swiss Exchange trading platform equity securities with a primary listing on an exchange recognised by the Regulatory Board, without the said securities having to first be listed.

In light of the recent changes in this segment, certain aspects of the RSS will be amended as of 1 August 2015.

II. AMENDMENTS

The Rules will be renamed as the **Rules for the Admission of Equity Securities to Trading in the SIX Swiss Exchange-Sponsored Foreign Shares Segment** ("RSFS").

The RSFS now also refers to the Listing Rules as the basis for the admission of equity securities to trading, barring any provision to the contrary in the RSFS.

The previous provision on recognised stock exchanges (WFE and FESE member exchanges) has been specified in more precise detail with an addition stating that the listing conditions on the primary exchange must be equivalent to those of SIX Swiss Exchange.

Furthermore, the reporting obligations relating to maintaining the admission of equity securities to trading have been amended in line with current circumstances. This affects, in particular, the information to be reported, the details of how such reporting is to be carried out, and the deadlines.

The other amendments are essentially of a formal nature.

III. APPROVAL AND ENTRY INTO FORCE

The amendments to the Rules for the Admission of Equity Securities to Trading in the SIX Swiss Exchange-Sponsored Foreign Shares Segment ("RSFS") were approved by FINMA on 11 June 2015 and enter into force on **1 August 2015**. A marked-up version of the Rules, showing the changes, can be found on the following website (available in German only):

<https://www.six-exchange-regulation.com/dam/downloads/regulation/rsfs-de.pdf>

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