

Media Release

31 August 2021

SIX Exchange Regulation AG
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
www.ser-ag.com

Communications &
Media Relations:
T +41 58 399 2267
ser_media@six-group.com

SER concludes investigation into u-blox Holding AG

SIX Exchange Regulation AG (SER) has imposed a fine of CHF 25,000 for violations of the rules concerning regular reporting obligations.

SER has sanctioned u-blox Holding AG with a fine of CHF 25,000 within the framework of a sanction notice for violations of the rules concerning regular reporting obligations.

u-blox Holding AG was late in filing its 2018 half-year report and its 2019 annual report on the «Connexor Reporting» electronic reporting platform. In addition, u-blox Holding AG failed to report the date of and invitation to the annual general meeting held on 25 April 2019, as well as the entry in the commercial register of newly created securities from conditional capital, on «Connexor Reporting».

The conduct was judged to be negligent, with the degree of fault being moderate. The fact that no other sanctions had been imposed on u-blox Holding AG in the preceding three years was also taken into account. Given that u-blox Holding AG recognises its transgressions, and in light of the organisational measures it has since taken, the company's conduct was considered to be a mitigating factor and was taken into account while setting the fine at CHF 25,000.

The sanction notice is legally binding.

If you have any questions, please contact Hrvoje Tkalcec, Head Communications & Media Relations.

Phone: +41 58 399 2267

E-mail: ser_media@six-group.com

SIX Exchange Regulation AG is a legally independent company of SIX Group and one of the Regulatory Bodies of the SIX trading venues. It performs the functions assigned under Swiss federal law and enforces the rules laid down by the Regulatory Board, and monitors compliance with legal and regulatory requirements. As part of its diverse remit, SIX Exchange Regulation AG submits proposals for sanctions to the Sanctions Commission or can enact sanction notices. SIX Exchange Regulation AG consists of the divisions Listing & Enforcement, responsible for regulating issuers, and Surveillance & Enforcement, which monitors trading.

www.ser-ag.com

SIX operates and develops infrastructure services for the Swiss and Spanish Stock Exchanges, for Post-Trade Services, Banking Services and Financial Information with the aim of raising efficiency, quality and innovative capacity across the entire value chain of the Swiss and Spanish financial centers. The company is owned by its users (122 banks). With a workforce of some 3,500 employees (full-time equivalents) and a presence in 20 countries, it generated operating income of CHF 1.13 billion and Group net profit of CHF 120.5 million in 2019.

www.six-group.com