

Media Release

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SER concludes investigation into ASMALLWORLD AG

SIX Exchange Regulation AG (SER) has imposed a fine of CHF 20,000 for violations of the rules concerning the disclosure of management transactions.

SER has sanctioned ASMALLWORLD AG with a fine of CHF 20,000 within the framework of a sanction notice for violations of the rules concerning the disclosure of management transactions.

In particular, ASMALLWORLD AG was accused of not having taken all possible measures to prevent a violation of the rules concerning the disclosure of management transactions. This led to a delayed publication of management transactions on at least two occasions. Therefore, ASMALLWORLD AG was adjudged to have acted in gross negligence.

However, it must also be noted that no sanctions had been imposed on ASMALLWORLD AG since the company was listed, and that the company has since taken steps to avoid such incidents of misconduct in the future.

Given that ASMALLWORLD AG recognises its transgressions and was willing to cooperate after the violations had been committed, the company's conduct was considered to be a mitigating factor, meaning the fine was set at CHF 20,000. The sanction notice is legally binding.

If you have any questions, please contact Julian Chan, Deputy Head Media Relations.

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SIX Exchange Regulation AG is a legally independent company of SIX Group and one of the Regulatory Bodies of the SIX trading venues. It performs the functions assigned under Swiss federal law and enforces the rules laid down by the Regulatory Board, and monitors compliance with legal and regulatory requirements. As part of its diverse remit, SIX Exchange Regulation AG submits proposals for sanctions to the Sanctions Commission or can enact sanction notices. SIX Exchange Regulation AG consists of the divisions Listing & Enforcement, responsible for regulating issuers, and Surveillance & Enforcement, which monitors trading. www.ser-ag.com

SIX operates and develops infrastructure services in the Securities & Exchanges, Banking Services and Financial Information business units with the aim of raising efficiency, quality and innovative capacity across the entire value chain of the Swiss financial centre. The company is owned by its users (122 banks). With a workforce of some 2,600 employees and a presence in 20 countries, it generated operating income of CHF 1.13 billion and Group net profit of CHF 120.5 million in 2019. www.six-group.com