

Media Release

28 May 2020

SIX Exchange Regulation AG
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
www.ser-ag.com

Media Relations:
T +41 58 399 2227
pressooffice@six-group.com

SIX Exchange Regulation AG: FINMA grants licence as prospectus office

The Swiss Financial Market Supervisory Authority FINMA has granted SIX Exchange Regulation AG (“SER”) approval to act as a prospectus office pursuant to the Financial Services Act (FinSA), effective 1 June 2020. With the new provisions of the FinSA the regulations for prospectuses were standardized on 1 January 2020, thereby strengthening customer protection and boosting the competitiveness of the financial centre.

Any person in Switzerland who makes a public offer for the acquisition of securities or any person who seeks the admission of securities to trading on a trading venue must first publish a prospectus. The prospectus must be submitted to the SER Prospectus Office or another Swiss prospectus office prior to publication for approval and then filed with it.

SER will begin operating as Prospectus Office on 2 June 2020, and for this purpose, it is launching a web-based system for digital interaction that it has developed. Within the context of prospectus review and listing, SER will in future continue to be able to offer all services for the Swiss financial centre and for international clients efficiently under one roof.

SER will offer a fully digitalised process on its website that applicants can use to submit their prospectus for review, thus ensuring that the procedure is simple and efficient. This process will facilitate a speedy review of the prospectus. This innovative approach is part of SER's effort to reinforce its already considerable proximity to the market and expand it further.

Until the end of the transitional period on 1 December 2020, applicants will still have the option of submitting applications to SER and having them approved in accordance with the regime that applied before the new provisions entered into force. Thereafter, the provisions of the FinSA are solely applicable.

Many years of experience combined with digital innovation

Sabir Sheikh, Deputy Head SER and member of the Management Committee, says on the approval by FINMA: "With the quick organisational development and the digitalised operation of SER's prospectus office system, we are proud to be making a further contribution to increasing the appeal of the Swiss financial centre and, at the same time, also to be pressing forward still further with the internationalisation of our markets. SER already has many years of experience in this, and its specialist expertise in prospectus review for listed companies and securities is unique on the market."

If you have any questions, please contact Jürg Schneider, Head Media Relations.

Phone: +41 58 399 2129

E-mail: pressoffice@six-group.com

SIX Exchange Regulation AG is one of the Regulatory Bodies of the SIX trading venues. It performs the functions assigned under Swiss federal law and enforces the rules laid down by the Regulatory Board, and monitors compliance with legal and regulatory requirements. As part of its diverse remit, SIX Exchange Regulation AG submits proposals for sanctions to the Sanctions Commission or can enact sanction notices. SIX Exchange Regulation AG is directly subordinated to the Chairman of the Board of Directors of SIX Group Ltd, guaranteeing the independence of SIX Exchange Regulation AG from the operating business of SIX Swiss Exchange Ltd and SIX Repo Ltd. SIX Exchange Regulation AG consists of the divisions Listing & Enforcement, responsible for regulating issuers, and Surveillance & Enforcement, which monitors trading. www.ser-ag.com

SIX operates and develops infrastructure services in the Securities & Exchanges, Banking Services and Financial Information business units with the aim of raising efficiency, quality and innovative capacity across the entire value chain of the Swiss financial centre. The company is owned by its users (122 banks). With a workforce of some 2,600 employees and a presence in 20 countries, it generated operating income of CHF 1.13 billion and Group net profit of CHF 120.5 million in 2019. www.six-group.com