

SIX Exchange Regulation AG

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Decision of 31 March 2020 regarding the delisting of all secondary listed registered shares of Schlumberger Limited, San Felipe, Houston TX, USA (ISIN AN8068571086) with a par value of USD 0.01 each

I. Facts

1. On 3 March 2020, the recognised representation of Schlumberger Limited, San Felipe, Houston TX, USA («Schlumberger», «Issuer» or «Company») submitted an application for delisting to SIX Exchange Regulation AG in the name of and on behalf of the Issuer.
2. The application requested the delisting of all secondary listed registered shares of Schlumberger (ISIN AN8068571086) with a par value of USD 0.01 each; the delisting shall take place on 3 July 2020, with the last trading day being 2 July 2020.
3. The recognised representation justifies the requests as follows:

The shares of the Issuer are primary listed on the New York Stock Exchange ("NYSE") and secondary listed, among others, on SIX Swiss Exchange. The board of directors of the Issuer reviewed the trading of shares conducted on SIX Swiss Exchange and concluded that maintaining the secondary listing on SIX Swiss Exchange is no longer of any significant benefit to Schlumberger. Accordingly, the board of directors of Schlumberger resolved that the secondary listing on SIX Swiss Exchange shall not be continued and that the shares shall be delisted from SIX Swiss Exchange. The shares remain primary listed on NYSE.

II. Reasoning

1. The delisting process is governed by art. 58 Listing Rules (LR) and the Directive on the Delisting of Equity Securities, Derivatives and Exchange Traded Products (DD). According to art. 3 para. 1 DD, in principle, the issuer itself, decides on the delisting of

securities it has issued. A delisting is subject to submission of a timely and duly completed application (art. 3 para. 3 DD). The Regulatory Board may decide on the point in time of the delisting announcement as well as on the last trading day. In its decision it takes into consideration the protection of investors, fair and orderly trading, the legal environment and the interests of the applicant. In principle, the period between the delisting announcement and the last day of trading may be no less than three and no more than twelve months. However, when setting this period the Regulatory Board will take a variety of criteria into consideration, such as for example the timing, the free float, liquidity, trading volume and approval from the general meeting (art. 4 paras 1 and 2 DD).

2. In the present case, the recognised representation in the name of and on behalf of the Issuer has submitted an application in due form and in due time on 3 March 2020. The period between the delisting announcement and the last trading day according to the DD has correspondingly been requested to be set to three months, which corresponds to the practice of SIX Exchange Regulation AG generally applied to the delisting of an issuer with a secondary listing on SIX Swiss Exchange. Considering the fact that the primary listing on NYSE will be maintained, SIX Exchange Regulation AG agrees with the Issuer's application for delisting three months after publication of this decision.

III. Ruling

1. **The delisting of all secondary listed registered shares with a nominal value of USD 0.01 each of Schlumberger Limited, San Felipe, Houston TX, USA (ISIN AN8068571086) has been granted.**
2. **The delisting of the shares takes place on Friday, 3 July 2020 provided that all publication requirements according to the rules of SIX Exchange Regulation AG will be fulfilled in due time. The last trading day on SIX Swiss Exchange will be on Thursday, 2 July 2020.**
3. **In application of Point 7.1 (1) of the List of Charges under the Listing Rules, no charge is levied for processing a delisting application.**

SIX Exchange Regulation AG

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